

Legacy Church Cost Considerations

The costs of completing a ministry, after regular worship and other activities conclude, may include:

- 1. Continued liability insurance for ongoing leadership group and property insurance until building sale and legacy endowment funds are settled.
- 2. Legal and Real Estate professional costs, including the cost of a commercial appraisal of real estate¹.
- 3. Other professional services costs for consultants, coaches, and facilitators, particularly if the work to build a legacy has not been completed.
- 4. Severance for staff and pastors. These policies must be written and in place before closure.
- 5. Any building upkeep and repairs required for/by church sale.
- 6. On-going maintenance of lawn and church property during sale of property.
- 7. Security for building if it remains empty for some time.
- 8. Clean-up of the building and disposition of church furniture, building and office material.
- 9. Collection and distribution of archival material.
- 10. Demolition of property if necessary.

Note: If the cost of completing a ministry exceed available cash on hand, the church can apply to the SNEUCC for a recoverable grant to fund these costs. These grants will typically be repaid out of the net proceeds of the sale of illiquid assets, including real estate

Appreciation to Dave Schoen for identifying most of the items on this list

¹ Churches are public charities and so there may be state-specific public charity law that applies to disposition of charitable assets.