

**2021.06.26 Year to Date
DRAFT
REPORT OF THE RESTRICTED FUNDS**

During the months of July, 2020 through May 31, 2021 in the UCF restricted funds, fluctuations in the market resulted in a period-end market value of \$42, 748 up \$9,714.34 from June 30, 2020.

Changes to the Citizen’s Bank Restricted Savings Account from July 1, 2020 until June 26, 2021 include a transfer of \$1,200.00 from the Pleasant Street Food Grant (\$200.00 for food ministry-related expenses for Bread of Life and \$1,000.00 to The Food Project), and an increase in bank interest (TBD) for a current, YTD balance in the account of \$12,743.98.

Pending final banking and QB accounting reconciliation the treasurer is expect to transfer \$11, 509.03 from Operating to Restricted Savings into the following funds (approximate amounts): 343.20 for Medford Overcoming Addiction; 611.36 for Safe Medford General; 50.00 for Safe Medford Legal; 2,873.43 for Mobilize Medford General; 1626.6 for Mobilize Medford Education; 2,156.44 for Medfor Interfaith Clergy Association; and 3848.54 for Sanctuary Food Mission.

United Church Funds Account

BERGSTROM	950.00
BRACKETT	1,500.00
BURSEY CARILLON	430.00
HOSMER BLACK	7,107.60
MEMORIAL MUSIC FUND	48.98
MEMORIAL SCHOLARSHIP	175.00
MEMORIAL FUND	7,680.00
SEMINARIAN FUND	1,000.00
STEWARDSHIP RESIDENTS CAMPAIGN	25.00
Accumulated Investment Earnings	<u>15,733.75</u>
2020.10.31 RESTRICTED FUNDS, UCF	\$ 34,650.33
2021.11.01–2021.05.31 (to be distributed above)	<u>8,097.67</u>
2021.05.31 YTD Total Restricted Funds UCF	\$ 42,748.00

**Citizen’s Bank Restricted Savings Account
October 31, 2020**

OUTREACH MISSIONS TRIP FUND	
~ Pine Ridge Trip Scholarship	500.00
~ Other Mission Trips	2,464.79
HAROLD LLOYD PINKHAM FUND	204.00
PLEASANT STREET FOOD GRANT	4,463.40
MICROPANTRY/MEALS FOR MEDFORD FUND	2,548.78

One time bank adjustment (6/25/16)	44.56
Restricted Funds Reserve (accumulated interest)	<u>2,518.45</u>
2020.10.31 RESTRICTED FUNDS, Citizen's	\$ 12,743.98
Pending transfer as described above	<u>11,509.03</u>
Expected Year End Restricted Savings	<u>25,253.01</u>

EXPECTED:
TOTAL UCF and Citizen's Bank **\$67,00.01**